

**Oil Overcharge Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2005  
(Amounts in thousands)

	2005	2004
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 1,196	\$ 2,388
Total assets.....	\$ 1,196	\$ 2,388
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 19	\$ 81
Total liabilities.....	19	81
Fund balance:		
Unreserved fund balance (deficit):		
Designated for specific purpose.....	1,177	2,307
Total fund balance (deficit).....	1,177	2,307
Total liabilities and fund balance.....	\$ 1,196	\$ 2,388

**Oil Overcharge Fund**  
Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2005  
(Amounts in thousands)

	<u>2005</u>	<u>2004</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ 3	\$ 1
Miscellaneous.....	48	32
Total revenues.....	<u>51</u>	<u>33</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	<u>51</u>	<u>33</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Housing and community development.....	-	35
Economic development.....	842	1,700
Total expenditures.....	<u>842</u>	<u>1,735</u>
Other financing uses:		
Fringe benefit cost assessment.....	167	237
Operating transfers out.....	172	8
Total other financing uses.....	<u>339</u>	<u>245</u>
Total expenditures and other financing uses.....	<u>1,181</u>	<u>1,980</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(1,130)	(1,947)
Fund balance (deficit) at beginning of year.....	2,307	4,254
Fund balance (deficit) at end of year.....	<u>\$ 1,177</u>	<u>\$ 2,307</u>